

HB 1206 -- Income Tax: Pension Deduction

Sponsor or Co-Sponsors: Boucher

Same as or similar to: HB 59 Year: 2001

Emergency Clause: or Effective Date of:1-1-03

Use Summary For: Version:, Year:,

Verbatim:

Modify above as follows:

New summary as follows: This bill limits the current individual income tax deduction for annuities, pensions, and retirement allowances received to taxpayers who are 65 years of age or older. Under current law, there is no age restriction.

This bill will become effective January 1, 2003.